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Lincon looking for partner for Zetland apartment project



Matrix principal Andrew Antonas.

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Sydney developer Lincon is seeking a development partner to build a \$600 million residential complex in the popular inner-city suburb of Zetland.

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Lincon has approval to develop 546 apartments at its 106-116 Epsom Road site in four separate buildings under a five-year construction timetable.

Lincon bought the 2.1ha site in 1994 to operate a family business, said Lincon founder Daniel Linn. Four architects — BVN, Architectus, and MHN Design Union in collaboration with Neeson Murcutt Architects — were selected through a design competition for the four proposed buildings located minutes from Green Square train station.

Marketing agent Matrix principal Andrew Antonas said the hard work had been done with the design competition complete and the DA approval secured.

However, Mr Antonas said the apartment market was slowing in certain parts of Sydney. “But Zetland and the inner-Sydney corridor is a sweet spot. It is one of the markets that are still going well,” he said.

“Sales in this area are still strong, prices have not come off, but heading west it’s a different story altogether.”

The closing date for proposals is December 8.

Meanwhile, the City of Sydney is calling for expressions of interest in a former depot site of more than 1ha adjoining Lincon’s site at 94 Epsom Road. EOI’s close on November 14.