Pinnacle buys Gosford development site, starts Merindah



Merindah Apartments - Pinnacle to start construction this month

Pinnacle Construction Group has acquired a 21,000 sqm residential development site at 89 John Whiteway Drive, Gosford for an undisclosed sum.

The site has a current Development Approval attaching to it.

Pinnacle Managing Director, Joe Bachera said that the company would be submitting an amended DA to council in the near future and plans to go to market in mid-2018.

"I am totally committed to Gosford it has a big future and we want to be part of that," he said.

Meanwhile Mr Bachera said that construction of Merindah Apartments with 140 units at 21-23 Mann Street, Gosford will commence this month.

Marketing Agent for Merindah, Pablo Gutierrez from George Brand Real Estate Terrigal said that sales are well advanced.

Local developer buys Gosford development site

A Central Coast property developer, Omid Corporation has purchased a 4,743 sqm development site at 64 Beane Street, Gosford paying \$1,300,000 plus GST.

Managing Director, Omid Moradzadeh, confirmed the acquisition by Expressions of Interest through agent Godfrey Franz from Matrix Property Group.

Mr Moradzadeh said that he is planning a 110 unit twin tower residential development of 1, 2 and 3-bedrooms and will be lodging a Development Application with Council shortly.

The triangular shaped lot is located at the end of Beane Street with the longest boundary facing Henry Parry Drive.

Omid Corporation have recently completed a 10-lot house and land package subdivision on the corner of Eve Street and Bellbowrie Avenue, Narara, Ten luxury townhouses at 8 Fielder Street, West Gosford, a 28 block house and land package subdivision at 226-238 Wells Street, Springfield and are currently working on a 19 block subdivision on the corner of Pandala Road and Fountains Road, Narara

They are currently about to start work on a 32 duplex development in Watanobbi. Expected to begin within 90 days.

Sydney manufacturer buys Somersby industrial lot for \$270 sqm

A Sydney manufacturer has purchased a 2,501 sqm level industrial lot at 164 Somersby Falls Road, Somersby paying \$675,000 plus GST.

Services to the site which is fully fenced and ready to build on, include sewer, water and power (200 amps).

Karen Aubrey from □ Hooker Commercial Central Coast negotiated the sale.

Sydney buyer for Somersby industrial site

A Sydney buyer has paid \$1.3 million plus GST for a 18,800 sqm site at 222 Wisemans Ferry Road, Somersby of which approximately 10,000 sqm is usable for building on.

The property has approval to clear the land and build a 1,800 sqm factory building thereon.

Karen Aubrey from IJ Hooker Commercial Central Coast negotiated the sale.



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